

Cathedral of St. Mary, Lansing. Raising of the Rose Window - 1912

Legacy Gift Planning

Contact us for assistance!

Legacy gift planning is arranging your gift to be received in the future or at death. Planned giving is easy to do and there are many current benefits to gift planning, such as tax advantages, securing sources of income, convenience, and peace of mind.

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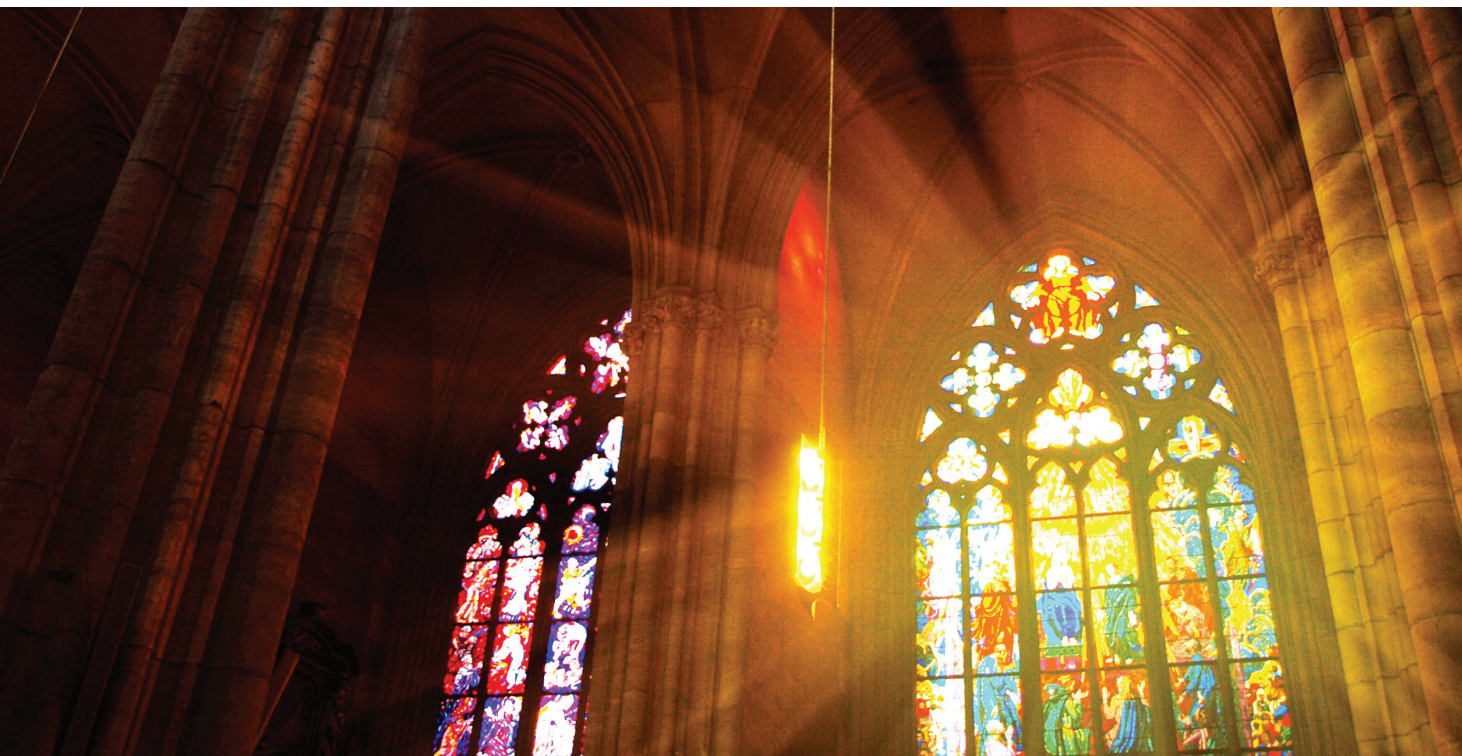
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The Catholic Foundation
Planning Your Legacy





Leave Your Legacy

What is a Legacy Gift?

A **Legacy Gift** is made to an organization in the context of financial or estate planning. During the process of planning for the disposition of all accumulated assets to loved ones and to your important charities, arrangements for a legacy gift can be included in a written statement as part of your overall intentions. If carried out with discernment, **a Legacy Gift becomes a beautiful expression of your deepest values and stewardship.**

In our end-of-life planning, we consider how best to leave something for our loved ones. We also love to give to our parish, school, or favorite ministries that supported us through so many life changes and challenges. **With Legacy Gift Planning through The Catholic Foundation, you can plan to remember your favorite Catholic cause(s) and leave a legacy of faith for generations to come.**

Legacy gift planning is arranging your gift to be received in the future or at death. Planned giving is easy to do and **there are many current benefits to legacy gift planning, including tax advantages, securing sources of income, and the peace of mind that comes with providing for the people and institutions you care most deeply about.**

Why choose us?

The Catholic Foundation ensures Catholics a way to leave their legacy uniquely aligned with their Catholic values and beliefs. Donors enjoy the satisfaction of knowing that their gift directly supports the Catholic organizations and causes that they choose.

Who we serve?

The Catholic Foundation assists donors in creating a meaningful impact through legacy gift planning and charitable fund management. The Foundation works closely with the charitable entities that donors designate as beneficiaries as well as the multitude of ministries of the Diocese of Lansing. We are also a service to the parishes, schools and other Catholic organizations in the Diocese of Lansing.

Where will the impact be felt?

The Catholic Foundation inspires giving and assists donors to provide for the long-term needs of the Church in the Diocese of Lansing, including ministries of Catholic organizations throughout the 10-county region in south-central Michigan.

How can I make a Legacy Gift?

Legacy gifts take many forms. Below are some of the most common gifts that people choose.

Gift from Will or Trust * - A bequest is one of the easiest gifts you can make to significantly impact the Catholic organizations that mean the most to you. A bequest can be a gift of specific assets (such as real estate), a dollar amount (\$10,000, \$100,000, or \$1,000,000), or a percentage of your estate (5%, 10%, or 25%). A bequest could also be made from the residue of your estate after all gifts have been made to your heirs. Your attorney can include a provision in your will that directs a gift from your estate to the Catholic organization(s) that you choose.

Gift of a Retirement Account * - A retirement asset like an IRA makes an excellent bequest to charity. If you left the IRA to your family, much of the value could be depleted through taxes. By designating The Catholic Foundation as the recipient of qualified distributions during your lifetime, or as the beneficiary of part or all of your IRA at the time of your death, the full value of the gift is transferred tax-free for the benefit of your favorite Catholic cause(s). Contact your IRA or retirement account custodian to arrange a qualified charitable distribution or to obtain a beneficiary designation form and make a bequest from your retirement account.

Gift of an Insurance Policy * - If you have an unneeded life insurance policy, you can donate it and take an immediate tax deduction. You can also name The Catholic Foundation as the beneficiary of your policy. As an asset of your estate, an insurance policy may be taxed at your death. However, if the policy is gifted to charity, your estate avoids paying tax on the value of the policy and receives a deduction for the gift. Contact your insurance company to obtain a beneficiary designation form and make a bequest of your policy.

Gift of Financial Accounts * - You can set up a “payable on death” (POD) account for money in a bank account or a “transfer on death” (TOD) account if funds are in a brokerage account. Contact your financial institution to name The Catholic Foundation as beneficiary.

Legal Name: **The Catholic Foundation of the Diocese of Lansing**
Legal Address: **101 S. Washington Sq., Suite 620 Lansing, MI 48933**
EIN: **81-2025056**

*This information is not intended as tax, legal, or financial advice. Consult your personal, professional advisors for information specific to your situation.